



THE PHOENIX AWARD® COMMITTEE

1985 PAC Winner

William W. Boeschenstein

After his graduation from Yale University in 1950, William W. Boeschenstein joined Owens-Corning Fiberglas where he held a number of sales, management and marketing positions. In 1964, Mr. Boeschenstein became Vice President-Marketing and served in that position until his election to Executive Vice President in 1967.

He was named President and Chief Operating Officer in 1971. In 1973, he was named Chief Executive Officer and in 1981 he became Chairman of the Board.

Mr. Boeschenstein's commitment to research and development is exemplified by the company's doubling the size of its research center in Granville, Ohio.

The facility -one of the industry's most sophisticated -now has approximately 1,000 scientists, engineers and technicians working to expand Owens-Corning's present capabilities, as well as to generate new product and technological opportunities for both near-and long-term.

During his 12 years of leadership as CEO at Owens-Corning, the company has grown from a building materials and fiberglass manufacturer with sales of approximately \$500 million to a strong multi-national corporation with sales in excess of \$3.5 billion.

The company supplies a broad range of products and materials to such diverse industries as construction, transportation, consumer products, defense, and aerospace. During those years, Mr. Boeschenstein has been involved in the company's growth to its ranking today as #134 on the Fortune 500 list.